

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **MINDTELL TECHNOLOGY LIMITED**

### **九福來國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8611)**

## **(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND SENIOR MANAGEMENT (2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS; AND (3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND SENIOR MANAGEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that: (i) Mr. Lyu Xingjian (“**Mr. Lyu**”) has been appointed as an executive Director; (ii) Ms. Ren Aizhen, (“**Ms. Ren**”) has been appointed as the Chief Executive Officer of Henan Lixuan Network Technology Co., Ltd.\* (“**Henan Lixuan**”) (河南麗軒網絡科技有限公司), a company incorporated under the laws of the PRC with limited liability and a wholly owned subsidiary of the Company; and (iii) Ms. Huang Jing (“**Ms. Huang**”) has been appointed as a the Chief Operating Officer of Henan Lixuan, respectively, effective from 1 December 2025. The biographical details of Mr. Lyu, Ms. Ren and Ms. Huang are set out below.

#### **Mr. Lyu**

Mr. Lyu, aged 61, served in the Chinese military from November 1981 until January 2004, holding the rank of officer. Between September 1983 and July 1985, he studied at a military academy as a cadet. Upon retiring through the military cadre self-employment program in early 2004, Mr. Lyu transitioned into the private sector and held vice president positions at several companies from 2005 to October 2009. Since November 2009, Mr. Lyu has served in various executive roles within Henan Jiufulai Group. His positions have included Vice President of Jiufulai Beauty Company, General Manager of Jiufulai Catering Co., Ltd., Vice President of Henan Jiufulai Technology Group Co., Ltd., and Vice President of Henan Longxuan Nano Biotechnology Co., Ltd. In 2017, he was appointed Chairman of Kaifeng Duoqianying E-Commerce Co., Ltd. and concurrently served as Chairman and General Manager of Henan Jiuxing Biotechnology Co., Ltd. From February 2018 to August 2019, he held the position of Chairman of Henan Woming Health Management Co., Ltd. Since August 2019, he has been Vice President of Henan Jiufulai International Group. In May 2025, he became the legal representative of Henan Zhongbang Service Management Co., Ltd.

Mr. Lyu has over 20 years of experience in corporate leadership and operational management, with extensive expertise across the beauty, catering, biotechnology, and technology sectors in the PRC. His background includes senior roles in both military and commercial institutions, equipping him with a unique perspective on organizational discipline, strategic execution, and cross-sector integration. Mr. Lyu is expected to provide valuable insights into technology-driven business operations and governance in the PRC, which will support the Group's strategic expansion and enhance its competitive positioning.

Save as disclosed above, Mr. Lyu (i) does not hold any other positions with the Company or its subsidiaries; (ii) has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, there is no other information relating to Mr. Lyu that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters in relation to his appointment that need to be brought to the attention of the shareholders of the Company.

Mr. Lyu has entered into a service contract as an executive Director with the Company for a term of three years commencing from 1 December 2025. The service contract may be terminated by either party by giving written notice of no less than one month. Pursuant to the service contract, he shall be entitled to receive a director's fee of HK\$12,000 per annum and a discretionary bonus, which will be determined by the Board based on his annual performance, experience, qualifications, and responsibilities, as well as prevailing market conditions. The remuneration will be subject to review by the Remuneration Committee of the Board from time to time.

Mr. Lyu is subject to rotation and re-election as a Director pursuant to the articles of association of the Company. He will hold office until the next annual general meeting of the Company and will be eligible for re-election at that meeting in accordance with the Company's articles.

## **Ms. Ren**

Ms. Ren, aged 67, graduated from Shanxian No. 1 High School in July 1975 and began her career in August 1976 as Deputy Secretary of the Party Branch and Secretary of the Youth League Branch in Chengguan Town, Shanxian County. From September 1978 to July 1981, she studied at Jining Health School in Shandong, followed by further education at Heze Health School from 1981 to 1993. Between September 1993 and 1996, she pursued accounting studies at the Shandong Agricultural Management Cadre College and Qufu Normal University. In August 1997, Ms. Ren was appointed Head of Logistics at Heze Home Economics College. She entered the corporate sector in 2009 as President of Henan Jiufulai Science and Trade Co., Ltd., a role she held until 2012. Since August 2012, she has served as Vice President of Kaifeng Jiufulai Biotechnology Co., Ltd.

Ms. Ren brings over four decades of experience in public service, healthcare education, and corporate management. Her career began in grassroots Party and Youth League leadership in Shandong Province, followed by extensive training and service in health education and logistics administration. Since transitioning to the private sector in 2009, Ms. Ren has held senior executive roles in biotechnology and trade, including her current position as Vice President of Kaifeng Jiufulai Biotechnology Co., Ltd. Her deep understanding of organizational operations, healthcare systems, and enterprise governance in the PRC is expected to provide the Board with valuable strategic and operational insight, particularly in areas related to health innovation and institutional development.

Save as disclosed above, Ms. Ren (i) does not hold any other positions with the Company or its subsidiaries; (ii) has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, there is no other information relating to Ms. Ren that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters in relation to her appointment that need to be brought to the attention of the shareholders of the Company.

Ms. Ren has entered into a service contract as the Chief Executive Officer of Henan Lixuan for a term of three years commencing from 1 December 2025. The service contract may be terminated by either party by giving written notice of no less than one month. Pursuant to the service contract, she shall be entitled to receive a salary of HK\$12,000 per annum and a discretionary bonus, which will be determined by the Board based on her annual performance, experience, qualifications, and responsibilities, as well as prevailing market conditions. The remuneration will be subject to review by the Remuneration Committee of the Board from time to time.

### **Ms. Huang**

Ms. Huang, aged 54, graduated from Niansanli Middle School in Yiwu in 1990 and began her business career in Kunming, Yunnan, where she operated a wholesale and retail business for cultural supplies at Luosiwan Market from 1991 to 2002. From 2003 to 2006, she served as Factory Director of Hengchang Textile Factory in Yiwu, which supplied raw materials to Langsha Hosiery, a listed company. Between 2007 and 2016, Ms. Huang was General Manager of Zhengdao Wellness Center in Yiwu. She then became Chairwoman of Zhejiang Bangcheng Biotechnology Co., Ltd., serving from 2017 to 2024. From 2018 to 2023, she also held the position of Chairwoman at Yiwu Woxi Fitness Management Co., Ltd. Since 2023, she has served as Chairwoman of both Zhejiang Xianxin Focus Vision Technology Co., Ltd. and Zheyi Eye Hospital Co., Ltd. In addition to her corporate leadership, Ms. Huang actively contributes to public welfare, serving as Deputy Director of the China Campus Health Action Committee for Caring for the Next Generation and Deputy Director of the Love in Action Fund under the China Foundation for the Care of the Next Generation's Health and Sports.

Ms. Huang brings over three decades of entrepreneurial and executive experience across the wellness, biotechnology, textile, and visual technology sectors in the PRC. Her career began in wholesale and retail operations in Kunming, followed by leadership in textile manufacturing and wellness services in Yiwu. Since 2017, Ms. Huang has held multiple chairwoman roles in biotechnology, fitness management, and visual technology enterprises, including her current positions as Chairwoman of Zhejiang Xianxin Focus Vision Technology Co., Ltd. and Zheyi Eye Hospital Co., Ltd. She also actively contributes to public welfare initiatives, serving as Deputy Director of the China Campus Health Action Committee for Caring for the Next Generation and Deputy Director of the Love in Action Fund under the China Foundation for the Care of the Next Generation's Health and Sports. Ms. Huang's extensive experience in strategic operations, consumer health, and technology innovation is expected to provide the Board with valuable insight into cross-sector development and public engagement in the PRC.

Save as disclosed above, Ms. Huang (i) does not hold any other positions with the Company or its subsidiaries; (ii) has not held any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the GEM Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

As at the date of this announcement, there is no other information relating to Ms. Huang that is required to be disclosed pursuant to any of the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules, and there are no other matters in relation to her appointment that need to be brought to the attention of the shareholders of the Company.

Ms. Huang has entered into a service contract as the Chief Operating Officer of Henan Lixuan for a term of three years commencing from 1 December 2025. The service contract may be terminated by either party by giving written notice of no less than one month. Pursuant to the service contract, she shall be entitled to receive a salary of HK\$12,000 per annum and a discretionary bonus, which will be determined by the Board based on her annual performance, experience, qualifications, and responsibilities, as well as prevailing market conditions. The remuneration will be subject to review by the Remuneration Committee of the Board from time to time.

## **(2) CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS;**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces that Ms. Lau Meng Hong (“**Ms. Lau**”) has tendered her resignation as an independent non-executive Director (the “**INED(s)**”), a member of the audit committee, remuneration committee and the nomination committee, with effect from 28 November 2025 due to her other work commitments. Ms. Lau has confirmed that she has no disagreement with the Board and there are no other matters relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Ms. Chan Laam Chi (“**Ms. Chan**”) has been appointed as an independent non-executive Director of the Company with effect from 28 November 2025.

Ms. Chan, aged 39, is an experienced finance professional with a career spanning more than a decade in Hong Kong’s capital markets focusing in corporate finance and advisory services. Ms. Chan has worked in various local and Chinese financial institutions. Ms. Chan was a director, associate director and senior manager of VBG Capital Limited from April 2015 to June 2023, a licensed corporation under the SFO, which principally engages in provision of corporate finance services including initial public offerings, merge and acquisitions, corporate restructuring, corporate fund raising and financial advisory services, a manager in business development division of Bosera Asset Management (International) Co., Limited, a Chinese asset management company from August 2014 to February 2015, with Type 1,4 and 9 licensed corporation under SFO and is one of the first five fund management companies in mainland China, which principally engaged in comprehensive product line focusing on fixed-income investment include active equity and passive index and provide global investors a cross-border asset management services, a corporate finance analyst at Guotai Junan Capital Limited (currently known as Guotai Junan International) in early 2014, a licensed corporation under the SFO, a leading Chinese securities institutions, which principally engages in the provision of corporate finance advisory mainly in initial public offerings, a manager, assistant manager, executive of Joy Silver Limited (currently known as VBG Capital Limited) from April 2011 to January 2014, a licensed corporation under the SFO, principally engages in cross-border merge and acquisitions and corporate finance services, a senior associate and associate in assurance department in PriceWaterHouseCoopers Hong Kong from January 2008 to April 2010. Ms. Chan obtained a double bachelor degree in Accounting and Finance from Indiana University-Bloomington, United States in August 2007.

Ms. Chan has entered into a service agreement with the Company for a term of three years commencing from 28 November 2025. She is subject to retirement by rotation and re-election at least once every three years and in accordance with the Articles of Association of the Company and the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”). Ms. Chan is entitled to an annual director’s fee of HK\$120,000 which is determined with reference to her experience and duties as well as prevailing market conditions. Her remuneration is subject to review by the Board and the remuneration committee of the Company (the “**Remuneration Committee**”) from time to time. As at the date of this announcement, Ms. Chan has confirmed that she does not have any interest or short position (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”) in the shares, underlying shares or debentures of the Company or any of its associated corporation of the Company (as defined under Part XV of the SFO).

As at the date of this announcement, save as disclosed above, (i) Ms. Chan does not hold any directorships nor any other major appointments and professional qualifications in other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years preceding the date of this announcement; (ii) Ms. Chan does not hold any other positions with the Company or other members of the Group; (iii) Ms. Chan does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders (as defined under the GEM Listing Rules) of the Company; and (iv) there is no information that should be disclosed pursuant to subparagraphs (h) to (v) of Rule 28.50(2) of the GEM Listing Rules nor any other matters that need to be brought to the attention of the Shareholders in relation to the appointment of Ms. Chan.

Ms. Chan has confirmed (a) her independence with regards to each of the factors contained in Rule 5.09(1) to (8) of the GEM Listing Rules; (b) that she had no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons of the Company (as defined in the GEM Listing Rules); and (c) that there are no other factors that may affect her independence at the time of her appointment.

### **(3) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board also announces that with effect from 28 November 2025: Ms. Lau has ceased to be the members of audit committee (the “**Audit Committee**”), nomination committee (the “**Nomination Committee**”) and Remuneration Committee of the Company. Ms. Chan has been appointed as the members of Audit Committee, Nomination Committee and Remuneration Committee.



The Board would like to take this opportunity to express its sincere appreciation to Ms. Lau for her valuable contributions and services to the Company and extend a warm welcome to Mr. Lyu, Ms. Ren, Ms. Huang and Ms. Chan on their new appointments and roles in the Company.

\* *Unofficial name for identification purposes only*

By order of the Board of  
**Mindtell Technology Limited**  
**Zhang Rong Xuan**  
*Chairman*

Hong Kong, 28 November 2025

*As at the date of this announcement, the executive Directors are Mr. Zhang Rongxuan; the non-executive Director is Mr. Chong Yee Ping; and the independent non-executive Directors are Dato' Yeong Kok Hee, Mr. Yuen Chun Fai and Ms. Chan Laam Chi.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days after the date of publication and on the Company's website at [www.mindtelltech.com](http://www.mindtelltech.com).*