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MINDTELL TECHNOLOGY LIMITED

九 福 來 國 際 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8611)

**COMPLETION OF DISCLOSABLE TRANSACTION
IN RELATION TO
ACQUISITION OF 100% EQUITY INTEREST IN THE TARGET
COMPANY INVOLVING THE ISSUE OF PROMISSORY NOTES**

References are made to the announcements of Mindtell Technology Limited (the “**Company**”) dated 22 May 2025 and 10 October 2025 (the “**Announcements**”), in relation to, among other matters, the Disclosable Transaction. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as defined in the Announcements.

The Board is pleased to announce that, all Conditions Precedent under the Sale and Purchase Agreement had been satisfied and the Completion took place on 27 November 2025 in accordance with the terms and conditions of the Sale and Purchase Agreement. Upon Completion, the Target Company will become a direct wholly-owned subsidiary (or alternatively, an indirect wholly-owned subsidiary of the Company if the Purchaser requests the Vendors to transfer the Total Equity Interest to a Subsidiary of the Company subject to the terms of the Sale and Purchase Agreement) of the Company and the financial results of the Target Company will be consolidated with the Group.

By order of the Board of
Mindtell Technology Limited
Zhang Rong Xuan
Chairman

Hong Kong, 27 November 2025

As at the date of this announcement, the executive Director is Mr. Zhang Rongxuan; the non-executive Director is Mr. Chong Yee Ping; and the independent non-executive Directors are Dato' Yeong Kok Hee, Mr. Yuen Chun Fai and Ms. Lau Meng Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk for at least seven days after the date of publication and on the Company's website at www.mindtelltech.com.